

TERRE DES HOMMES ITALIA FOUNDATION

- Non Profit Organization of Social Utility -

Registered office in Milan - V.le Monza, 57

FINANCIAL STATEMENTS AT 31 DECEMBER 2006

BALANCE SHEET

ASSETS	31/12/2006 Units of Euro	31/12/2005 Units of Euro
A) AMOUNTS DUE FROM STOCKHOLDERS	= = =	= = =
B) ASSETS		
I - Intangible assets		
1) Concessions, licenses and trade marks (E.N. page 52)	983	0
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II - Tangible assets		
1) Equipment and systems (E.N. page 52)	1	1
2) Other assets	8.568	9.900
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Total	8.569	9.901
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III - Financial assets (E.N. page 53)		
1) Credits	8.338	8.338
2) State bonds	283.148	283.147
3) Other Securities	17.505	17.505
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Total	308.991	308.990
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Total assets (B)	318.543	318.891
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C) FLOATING ASSETS		
I - Inventories	= = =	= = =
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II - Credits		
1) With sundry institutions for residuals of loans that have been resolved (E.N. page 54)	7.075.859	9.321.745
2) With others (E.N. page 54)	1.146.058	1.008.953
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Total	8.221.917	10.330.697
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follows ASSETS	31/12/2006 Units of Euro	31/12/2005 Units of Euro
IV - Cash and cash equivalents (E.N. page 58)		
1) Bank and postal deposits	1.979.598	1.631.191
2) Cash and values on hand	6.739	3.500
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Total	1.986.337	1.634.691
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Total floating assets (C)	10.208.254	11.965.388
D) ACCRUALS AND PAYABLES (E.N. page 58)	4.672	2.818
TOTAL ASSETS	10.531.469	12.287.097

LIABILITIES	31/12/2006 Units of Euro	31/12/2005 Units of Euro
A) NET EQUITY		
II - Reserve of foundation (E.N. page 59)	434.051	284.051
Total (A)	434.051	284.051
C) EMPLOYEE SEVERANCE INDEMNIT' (E.N. page 59)	51.310	44.282
D) DEBTS		
1) Residual amounts tied up for realization of intervention programs (Σ Y E.N. pages 61 - 62)	9.499.876	11.355.118
2) Residual amounts available for institutional activities (E.N. page 59)	286.645	437.394
3) Debts with suppliers	199.264	90.990
4) Tax debts (E.N. page 63)	23.466	22.430
5) Debts with social security institutions	14.678	13.308
6) Sundry debts (E.N. page 63)	22.180	39.523
Total (D)	10.046.108	11.958.764
TOTAL LIABILITIES AND EQUITY	10.531.469	12.287.097

MANAGEMENT REPORT			
INCOME		31/12/2006	31/12/2005
		Units of Euro	Units of Euro
Income referring to contributions	(Σ Ω E.N. page 61 - 62)	7.432.590	9.399.500
Final surplus from financed projects	(E.N. page 64)	160.471	
Financial income	(E.N. page 64)	19.561	15.468
Contingent income	(E.N. page 64)	11.665	63.398
Coverage of net operating result by means of use of collected amounts	(E.N. page 64)	917.725	820.236
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Total		8.542.012	10.298.602
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Total income		8.542.012	10.298.602
CHARGES		31/12/2006	31/12/2005
		Units of Euro	Units of Euro
Expenses for projects	(Σ Ω E.N. page 61 - 62)	7.432.590	9.399.500
In residence co-operators on projects	(E.N. page 65)	188.437	
Organizational expenses	(E.N. page 65)	634.733	603.894
Costs of promotion and collection of funds	(E.N. page 66)	174.770	117.036
Deferred charges and depreciation	(E.N. page 66)	19.209	25.392
Financial charges	(E.N. page 67)	16.125	13.111
Contingent charges	(E.N. page 67)	64.442	139.669
Deficit from financed projects	(E.N. page 67)	11.706	
Total charges		8.542.012	10.298.602